

CHARITY NO. 1078230

**IDF EDUCATION TRUST
YEAR ENDED
31 DECEMBER 2010**

IDF EDUCATION TRUST

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IDF EDUCATION TRUST

CHARITY NO. 1078230

**ANNUAL REPORT
FOR THE YEAR ENDED
31 DECEMBER 2010**

The IDF Education Trust is registered with the Charity Commissioners (No. 1078230) and is constituted by Deed of Trust, which was executed on 14 December 1998.

The Charity is administered by a management committee, who are all trustees, comprising:

Chairman Dr John Costello

Other members Mr Mark Aichroth
 Dr Jack Edmonds
 Dr Anthony Fry – resigned April 2010
 Dr Fred Lim
 Dr Nick Sawyer
 Dr Ben Turner
 Dr Ian Mackay
 Dr Michael Perring

Objectives and activities

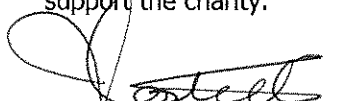
The object of the charity is to promote the better treatment of patients by providing continuing medical education and improving the communication skills of medical practitioners and healthcare professionals.

The trustees have considered the principal risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

The IDF Education Trust holds regular early morning meetings to promote its objectives and activities. These are generally held at The London Clinic and we are extremely grateful for their continued support in our endeavours. Two symposia were also held during 2010. In March on "Addiction, Dependence & Abuse: New Developments in Understanding, Recognising and Treating". This was generously sponsored by Capio Nightingale Hospital, Lifeworks Community and Priory Group. The other symposium, held in November, was on "Practical Paediatrics – the latest in Paediatric Care" and was generously sponsored by Bupa Cromwell Hospital. In addition to the above, the IDF Education Trust held a Medical Study weekend in Rome in early October, at which a wide range of medical papers were presented over the two days. This meeting was generously sponsored by HCA and its London Hospitals, Healthy Software, Lifeworks Community, SweetTree Home Care Services and Tatami Health.

Reserves

The charity maintains sufficient reserves so as to carry out its charitable activities. If it appears that reserves will be insufficient the charity seeks additional funding from its principal donors who support the charity.



Dr John Costello

For and on behalf of the Management Committee

24 March 2011

**IDF EDUCATION TRUST
CHARITY NO. 1078230**

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2010**

I report on the financial statements of the Trust for the year ended 31 December 2010 as set out on pages 3 and 4.

This report is made solely to the charity's trustees, as a body, in accordance with the section 43 Charities Act 1993. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

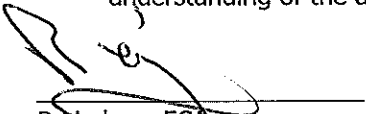
Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
 - to keep accounting records in accordance with section 41 of the 1993 Act; and
 - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



R Limburg FCA
RSM Tenon Limited
66 Chiltern Street
London, W1U 4JT
24 March 2011

IDF EDUCATION TRUST

Statement of Financial Activities

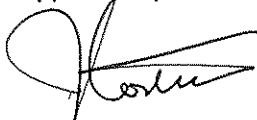
	Note	Unrestricted 2010 £	Unrestricted 2009 £
Incoming Resources			
Incoming resources from charitable activities	2	122,534	14,305
Voluntary income	3	33,815	35,500
		<u>156,349</u>	<u>49,805</u>
Total incoming resources			
Resources expended			
Charitable activities	4	140,131	34,240
Governance costs	5	2,218	2,579
		<u>142,349</u>	<u>36,819</u>
Total resources expended			
Net incoming resources		14,000	12,986
Total funds brought forward		<u>13,585</u>	<u>599</u>
Total funds carried forward		<u>27,585</u>	<u>13,585</u>

The trustees did not receive any remuneration or reimbursement of expenses during the year (2009: Nil)

IDF EDUCATION TRUST
Balance Sheet at 31 December 2010

	Note	Unrestricted 2010 £	Unrestricted 2009 £
Fixed assets			
Investment in subsidiary	6	100	-
Current assets			
Sundry debtors	7	42,738	19,738
Bank and cash balances		22,886	25,609
		65,624	45,347
Current liabilities			
Sundry creditors	8	(38,139)	(31,762)
		27,485	13,585
Net current assets		27,485	13,585
Net assets		<u>27,585</u>	<u>13,585</u>

Approved by the trustees for issue on 24 March 2011



 Dr John Costello

IDF EDUCATION TRUST

NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2010

1 ACCOUNTING POLICIES

(a) Basis of accounting

The accounts have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007) and the Charities SORP 2005.

(b) Fund Accounting

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are the subject to specific restricted funds as imposed by the donors.

(c) Incoming Resources

Income represents donations and grants received which are brought into account on receipt unless their receipt is reasonably certain in which case they are brought into account when notified. Grants received in advance are shown as income.

(d) Resources expended

Expenditure is recognised when a liability is incurred.

Fundraising cost of donations include those costs incurred in attracting voluntary income.

Charitable activities include expenses relating to those activities. These costs include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

(e) Irrecoverable VAT

The charity is not registered for VAT therefore irrecoverable VAT is included with the costs to which it relates.

IDF EDUCATION TRUST

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2010**

2 Incoming resources from charitable activities	2010	2009
	£	£
Contributions to symposia, meetings and study weekend	122,534	14,305
	<hr/>	<hr/>
3 Voluntary income	2010	2009
	£	£
Gift aid receivable from subsidiary company	33,815	-
Other donations received	-	35,500
	<hr/>	<hr/>
	33,815	35,500
	<hr/>	<hr/>
4 Charitable activities	2010	2009
	£	£
Cost of symposia, meetings and study weekend	111,297	9,983
Secretarial and administration costs	28,084	24,257
Charitable donation	750	-
	<hr/>	<hr/>
	140,131	34,240
	<hr/>	<hr/>
5 Governance costs	2010	2009
	£	£
Independent examination fees	2,218	2,147
Legal fees	-	432
	<hr/>	<hr/>
	2,218	2,579
	<hr/>	<hr/>

IDF EDUCATION TRUST

**NOTES TO THE ACCOUNTS
YEAR ENDED 31 DECEMBER 2010**

6 Investment in subsidiary company

	2010	2009
	£	£
At 1 January 2010	-	-
Additions	100	-
	<hr/>	<hr/>
At 31 December 2010	100	-
	<hr/>	<hr/>

The IDF Education Trust owns 100% of the issued share capital of IDF Commercial Services Limited, a company incorporated in the UK.

Profit for the year	-	-
	<hr/>	<hr/>
Net assets	100	-
	<hr/>	<hr/>

7 Sundry Debtors

	2010	2009
	£	£
Conference expenses paid in advance	8,923	19,738
Gift aid receivable from subsidiary	33,815	-
	<hr/>	<hr/>
	42,738	19,738
	<hr/>	<hr/>

8 Sundry creditors

	2010	2009
	£	£
Independent Doctors Federation	30,939	30,000
Accountancy accrual	2,100	1,762
Due to subsidiary company	5,100	1,762
	<hr/>	<hr/>
	38,139	31,762
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