

Company Registration No. 2695596 (England and Wales)

INDEPENDENT DOCTORS FEDERATION

(A COMPANY LIMITED BY GUARANTEE)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2009

**INDEPENDENT DOCTORS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
COMPANY INFORMATION**

Directors	Dr Jack Edmonds (Appointed 12 March 2009) Dr Nick Sawyer (Appointed 12 March 2009)
Secretary	Dr Paul Ettlinger
Company number	2695596
Registered office	66 Wigmore Street London W1U 2SB
Accountants	Vantis Group Limited 66 Wigmore Street London W1U 2SB
Business address	48 Wimpole Street London United Kingdom W1G 8SF

**INDEPENDENT DOCTORS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
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**INDEPENDENT DOCTORS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2009

The directors present their report and financial statements for the year ended 31 December 2009.

Principal activities and review of the business

We have rebranded the IDF as a federation. Members voted to change the name from Independent Doctors Forum to Independent Doctors Federation on 11th June 2009. In the process we have revitalised our image as "the voice of independent practice" and have launched a new interactive website.

The Independent Doctors' Federation (IDF) represents the views of those doctors in active independent practice. It is open to members in part-time as well as full time practice and seeks to promote excellence in independent practice. It operates at many levels. These include: Education, Quality and Audit, Appraisal and Revalidation, Political and Networking. We are researching ways to co-ordinate IT provision in the private sector. The GP sub-committee has been at the centre of talks with the DOH and PCTs and co-ordinated a campaign which has led to the change in H1N1 vaccination policy. The Specialists sub-committee will be putting together a strategic approach to meet the challenges posed by the health insurance industry.

Membership currently stands at just over 800 individual members. The Educational programme continues to offer a spectrum of opportunities for continuing medical education from breakfast meetings to major symposia. The European Study Weekend took place in Lisbon where matters discussed ranged from cutting edge developments in medicine to how to be a happy doctor. The Study Weekend also continued with its very successful format of a Sunday morning discussion session on the Business side of Medical Practice. An extremely well attended IDF meeting on Revalidation took place in June where speakers were invited from the GMC, NHS, Department of Health, Royal College of GPs and Royal College of Surgeons to outline their views on the future of Revalidation for Independent Doctors. The IDF is committing to doing as much as possible to help its members understand the changes coming about under the new GMC Revalidation programme and support them through the changing requirements. To this end, the IDF is pleased that a consultation document has now been issued by the Department of Health on the role of the RO and that the draft bill is suggesting that the IDF will be a designated body and will therefore be able to nominate a Responsible Officer. The IDF continues to liaise closely with the GMC and DOH in this respect.

Results and dividends

The results for the year are set out on page 4 and show a profit of £5,664. Expenses rose last year partly due to costs associated with rebranding of £7,248, membership book publication costs of £8,600 and an honorarium to the previous chairman of £9,000 in accordance with past practice (every 3 years).

Directors

The following directors have held office since 1 January 2009:

Dr Jack Edmonds	(Appointed 12 March 2009)
Dr Nick Sawyer	(Appointed 12 March 2009)
Mr Kevin Harrington	(Resigned 12 March 2009)
Mr John Grindle	(Resigned 12 March 2009)

**INDEPENDENT DOCTORS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
DIRECTORS' REPORT (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2009

Statement of directors' responsibilities

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

On behalf of the board



Dr Jack Edmonds

Director

21 April 2010

**INDEPENDENT DOCTORS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE
UNAUDITED FINANCIAL STATEMENTS OF INDEPENDENT DOCTORS FEDERATION**

In accordance with the engagement letter dated 7 June 2006, and in order to assist you to fulfil your duties under the Companies Act 2006, we have compiled the financial statements of Independent Doctors Federation for the year ended 31 December 2009, set out on pages 4 to 8 from the accounting records and information and explanations you have given to us.

This report is made to the Company's Board of Directors, as a body, in accordance with the terms of engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Board of Directors that we have done so, and state those matters we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 31 December 2009 your duty to ensure that the company has kept adequate accounting records and to prepare financial statements that give a true and fair view under the Companies Act 2006. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.


Vantis Group Limited
Accountants, Business and Tax Advisers

21 April 2010

66 Wigmore Street
London
W1U 2SB



**INDEPENDENT DOCTORS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
PROFIT AND LOSS ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2009

		2009	2008
	Notes	£	£
Turnover		112,298	107,048
Operating expenses		(108,753)	(49,144)
Operating profit		3,545	57,904
Other interest receivable and similar income	2	2,119	9,662
Profit on ordinary activities before taxation		5,664	67,566
Tax on profit on ordinary activities	3	(445)	(2,018)
Profit for the year	8	5,219	65,548

**INDEPENDENT DOCTORS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
BALANCE SHEET**

AS AT 31 DECEMBER 2009

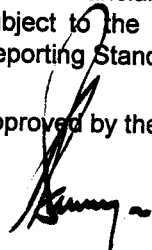
	Notes	2009		2008	
		£	£	£	£
Fixed assets					
Tangible assets	4		29,958		-
Current assets					
Debtors	5	37,000		9,740	
Cash at bank and in hand		189,234		241,963	
		226,234		251,703	
Creditors: amounts falling due within one year	6	(10,329)		(11,059)	
Net current assets			215,905		240,644
Total assets less current liabilities			245,863		240,644
Capital and reserves					
Profit and loss account	8	245,863		240,644	
Shareholders' funds			245,863		240,644

For the financial year ended 31 December 2009 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 21 April 2010



Dr Nick Sawyer
Director

Company Registration No. 2695596

**INDEPENDENT DOCTORS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2009

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents subscriptions and appraisal fees which are accounted for when received.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Computer equipment	10% straight line
Fixtures, fittings & equipment	25% straight line

2 Investment income	2009	2008
	£	£
Bank interest	2,119	9,662
	<u>2,119</u>	<u>9,662</u>
	<u><u>2,119</u></u>	<u><u>9,662</u></u>
 3 Taxation	 2009	 2008
	£	£
Domestic current year tax		
U.K. corporation tax	445	2,005
Adjustment for prior years	-	13
	<u>445</u>	<u>2,018</u>
Current tax charge	<u><u>445</u></u>	<u><u>2,018</u></u>

**INDEPENDENT DOCTORS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2009

4 Tangible fixed assets	Plant and machinery etc
	£
Cost	
At 1 January 2009	799
Additions	29,958
	<hr/>
At 31 December 2009	30,757
	<hr/>
Depreciation	
At 1 January 2009 & at 31 December 2009	799
	<hr/>
Net book value	
At 31 December 2009	29,958
	<hr/> <hr/>
At 31 December 2008	-
	<hr/> <hr/>

5 Debtors	2009	2008
	£	£
Other debtors	37,000	9,740
	<hr/> <hr/>	<hr/> <hr/>

Included within this amount is a loan to the IDF Education Trust of £30,000 (2008 represent a conference prepayment).

6 Creditors: amounts falling due within one year	2009	2008
	£	£
Trade creditors	294	4,514
Taxation and social security	1,463	2,282
Other creditors	8,572	4,263
	<hr/>	<hr/>
	10,329	11,059
	<hr/> <hr/>	<hr/> <hr/>

7 Share capital

The company is limited by guarantee and does not have a share capital. The liability of its members is limited to £1 per member.

**INDEPENDENT DOCTORS FEDERATION
(A COMPANY LIMITED BY GUARANTEE)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2009**

8 Statement of movements on profit and loss account

	Profit and loss account £
Balance at 1 January 2009	240,644
Profit for the year	5,219
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Balance at 31 December 2009	245,863
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