

**CHARITY NO. 1078230**

**IDF EDUCATION TRUST  
YEAR ENDED  
31 DECEMBER 2009**

**IDF EDUCATION TRUST**

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**IDF EDUCATION TRUST**

**CHARITY NO. 1078230**

**ANNUAL REPORT  
FOR THE YEAR ENDED  
31 DECEMBER 2009**

The IDF Education Trust is registered with the Charity Commissioners (No. 1078230) and is constituted by Deed of Trust, which was executed on 14 December 1998.

The Charity is administered by a management committee, who are all trustees, comprising:

Chairman        Dr John Costello

Other members Mr Mark Aichroth  
                  Dr Jack Edmonds  
                  Dr Anthony Fry  
                  Dr Fred Lim  
                  Dr Nick Sawyer  
                  Dr Ben Turner

**Objectives and activities**

The object of the charity is to promote the better treatment of patients by providing continuing medical education and improving the communication skills of medical practitioners and healthcare professionals.

The trustees have considered the principal risks to which the charity is exposed, and are satisfied that systems are in place to mitigate those risks.

The IDF Education Trust holds regular early morning meetings to promote its objectives and activities. These are generally held at The London Clinic and we are extremely grateful for their continued support in our endeavours. Two symposia were also held during 2009 – one in February on "Cancer" and the other in November on "Recent Advances in the Management of Bowel Cancer". Both were sponsored by The London Clinic.

**Reserves**

The charity maintains sufficient reserves so as to carry out its charitable activities. If it appears that reserves will be insufficient the charity seeks additional funding from its principal donors who support the charity.



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Dr John Costello

For and on behalf of the Management Committee

21 April 2010

**IDF EDUCATION TRUST  
CHARITY NO. 1078230**

**INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS  
FOR THE YEAR ENDED 31 DECEMBER 2009**

I report on the financial statements of the Trust for the year ended 31 December 2009 as set out on pages 3 and 4.

This report is made solely to the charity's trustees, as a body, in accordance with the section 43 Charities Act 1993. Our work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year (under section 43(2) of the Charities Act 1993) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 43(3)(a) of the 1993 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 43(7)(b) of the 1993 Act); and
- state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

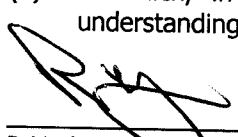
**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements:
  - to keep accounting records in accordance with section 41 of the 1993 Act; and
  - to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 1993 Act.

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



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R Limburg FCA  
Vantis Group Limited  
66 Wigmore Street  
London, W1U 2SB  
21 April 2010

## IDF EDUCATION TRUST

### Statement of Financial Activities (Unrestricted Funds)

	2009	2008
	£	restated £
<b>Income receipts</b>		
Grants & Donations:		
Income from events	14,305	10,005
Donations	35,500	36,850
Independent Doctors Federation	-	4,000
	<u>49,805</u>	<u>50,855</u>
<b>Direct Charitable Expenditure</b>		
Conferences and meetings	9,983	9,994
Training & postgraduate education	-	920
Charitable donations	-	2,400
Honoraria	-	500
Secretarial and administration	24,257	40,175
Accountancy	2,147	3,178
Legal fees	432	-
	<u>36,819</u>	<u>57,167</u>
Total Payments	36,819	57,167
Net Receipts/(Payments)	12,986	(6,312)
Funds at 1 January 2009	599	6,911
Funds at 31 December 2009	<u>13,585</u>	<u>599</u>

The trustees did not receive any remuneration or reimbursement of expenses during the year (2008: Nil)

**IDF EDUCATION TRUST**

**Balance Sheet at 31 December 2009**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>(restated)</b>
<b>Current assets</b>		<b>£</b>
Sundry debtors	19,738	1,175
Bank and cash balances	25,609	6,355
	<u>45,347</u>	<u>7,530</u>
<b>Liabilities</b>		
Sundry creditors	(31,762)	(6,931)
	<u>13,585</u>	<u>599</u>
Net assets		

Approved by the trustees for issue on 21 April 2010

  
\_\_\_\_\_  
Dr John Costello

## **IDF EDUCATION TRUST**

### **NOTES TO THE ACCOUNTS YEAR ENDED 31 DECEMBER 2009**

#### **1. ACCOUNTING POLICIES**

##### **(a) Basis of accounting**

The accounts have been prepared under the historical cost convention and in accordance with Financial Reporting Standard for Smaller Entities (effective January 2007) and the Charities SORP 2005.

##### **(b) Fund Accounting**

Unrestricted funds comprise accumulated surpluses and deficits on general funds. They are available for use at the discretion of the trustees in furtherance of the general charitable objectives.

Restricted funds are the subject to specific restricted funds as imposed by the donors.

##### **(c) Incoming Resources**

Income represents donations and grants received which are brought into account on receipt unless their receipt is reasonably certain in which case they are brought into account when notified. Grants received in advance are shown as income.

##### **(d) Resources expended**

Expenditure is recognised when a liability is incurred.

Fundraising cost of donations include those costs incurred in attracting voluntary income.

Charitable activities include expenses relating to those activities. These costs include both direct costs and support costs relating to these activities.

Governance costs include those incurred in the governance of the charity and its assets and are primarily associated with constitutional and statutory requirements.

##### **(e) Irrecoverable VAT**

The charity is not registered for VAT therefore irrecoverable VAT is included with the costs to which it relates.

**IDF EDUCATION TRUST**

**NOTES TO THE ACCOUNTS  
YEAR ENDED 31 DECEMBER 2009**

**2. Sundry Debtors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Conference expenses paid in advance	19,738	-
Sundry debtor	-	1,175
	<u>19,738</u>	<u>1,175</u>

**3. Sundry creditors**

	<b>2009</b>	<b>2008</b>
	<b>£</b>	<b>£</b>
Independent Doctors Federation	30,000	-
Wages	-	3,000
Conference accrual	-	2,493
Accountancy accrual	1,762	1,438
	<u>31,762</u>	<u>6,931</u>